

Carriers Liability Insurance

LLOYD'S

Insurance Product Information Document

Company: Lloyd's Insurance Company S.A.

Product: Carriers Liability

LLOYD'S INSURANCE COMPANY S.A. IS A BELGIAN LIMITED LIABILITY COMPANY (*SOCIÉTÉ ANONYME / NAAMLOZE VENNOOTSCHAP*) WITH ITS REGISTERED OFFICE AT BASTION TOWER, MARSVELDPLEIN 5, 1050 BRUSSELS, BELGIUM AND REGISTERED WITH BANQUE-CARREFOUR DES ENTREPRISES / KRUISPUNTBANK VAN ONDERNEMINGEN UNDER NUMBER 682.594.839 RLE (BRUSSELS). LLOYD'S INSURANCE COMPANY S.A. IS AN INSURANCE COMPANY SUBJECT TO THE SUPERVISION OF THE NATIONAL BANK OF BELGIUM. ITS FIRM REFERENCE NUMBER(S) AND OTHER DETAILS CAN BE FOUND ON www.nbb.be

This document is only intended to provide a summary of the key information relating to this insurance product and is not personalised to your individual cover or needs. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of Insurance?

This product is primarily designed to provide insurance for the liability incurred as a carrier arising from the loss of or damage to goods and/or merchandise not owned by them but for which they are responsible as the carriers and/or bailee and which occurs whilst the goods and/or merchandise are in transit including any loading or unloading and packing and unpacking. The insurance automatically provides certain other covers as described below and an option for carriers to insure own and/or Third Party trailers, containers and other equipment.



What is insured?

- ✓ Liability arising from the loss of or damage to goods and/or merchandise not owned by them but for which they are responsible and which occurs during transit including any loading or unloading and packing and unpacking
- ✓ Liability for loss of or for damage to containers not owned by them but for which they are responsible but only in respect of loss or damage caused by fire, lightning, explosion, or by theft or accident to the carrying vehicle up to a value of €63,500
- ✓ Liability for the carriers consequential loss subject to a limit of €10,000 any one claim and a deductible of €400 each and every claim
- ✓ Liability for the costs of removal and disposal of damaged goods up to a limit of €10,000 any one claim
- ✓ Loss or damage to sheets, ropes, securing chains and other materials up to a limit of €1,000 per vehicle and an excess of €50 each and every claim
- ✓ Loss or damage to employees personal effects up to a limit of €400 any one claim (€100 any one article) and an excess of €50 each and every claim

Optional Cover (available for additional premium)

- 'All Risks' of physical loss or damage to trailers and/or containers and/or other equipment owned or leased by the carrier or loaned to them and for which they are responsible



What is not insured?

- ✗ **Excluded Goods:** Mobile telephones, hand held electronic computer equipment, Used household and personal effects, documents, money, securities for money, negotiable instruments, bullion, postage stamps, credit cards, debit cards, charge cards and similar.
- ✗ **Target Goods** where the volume or weight exceeds 25% of the total load: Livestock, bottled spirits, watches, processed tobacco/tobacco products, jewellery, audio / visual / audio-visual equipment or accessories, bottled perfumery, photographic equipment and accessories, precious stones, non -ferrous metals in sheet, bar or ingot form, precious metals, articles containing or made of precious metals, computers, computer components and ancillary equipment.
- ✗ Death/mortality of **Livestock** other than by Fire, Collision/Overturning (if livestock cover applies).
- ✗ Any liability in excess of the limits imposed by the relevant **conditions of carriage** under which the goods are carried.
- ✗ Wear, Tear, Gradual Deterioration, denting and claims for the cost of re-painting, damage to tyres, mechanical or electrical breakdown or derangement in respect of trailers, containers and other equipment.
- ✗ Consequential loss such as loss of use.
- ✗ The first amount of any claim as shown on the policy Schedule or as specifically referred to in the body of the policy (Deductible).



Are there any restrictions in cover?

The Insured shall take all reasonable precautions for the protection and safeguarding of the goods and/or merchandise and use such protective appliances as may be specified in the Policy and all vehicles, and protective devices shall be maintained in good order. Such devices shall be used at all times and shall not be varied or withdrawn without written consent by the Insurer.

If any vehicle(s) owned or in the care, custody and control of the Insured is left unattended and loaded, other than at collection or delivery or for the drivers necessary breaks e.g. meals, refreshments and the like, then such vehicle(s) must either be parked in fully enclosed premises or within a permanently manned security compound or yard.

The insured shall take all ordinary and reasonable precautions for the safety of the Goods and shall maintain all security devices in full and working order, if fitted.

It is warranted that all keys are removed and all doors (and baggage compartments, if applicable) are locked and all windows securely closed when the vehicle(s) is/are left unattended at any time.

It is further warranted that alarm system and/or immobiliser if fitted to the vehicle and/or trailer is in full efficient working order and set whenever the vehicle and/or trailer is left loaded or unattended.

Italy Cover

Notwithstanding any excess stated in the contract of insurance, Insurers shall not be liable for the first EUR 2,000 (Two thousand euros) of any claim for loss or damage caused by theft or attempted theft from a vehicle or trailer whilst in Italy.



Where am I covered?

As per your policy schedule.



What are my obligations?

Your premium is based on the information you provide when you are taking out the policy and the information provided must be honest, accurate and complete. If your circumstances change, you must inform us immediately. If you are not sure whether you need to inform us you should contact your Insurance Broker for advice. If the information you provide is not honest, accurate and complete the policy may be invalid and your claim may not be dealt with.

You must inform your Insurance Broker immediately following an incident whether you intend making a claim or not.



When and how do I pay?

You can pay your premium in a single sum or speak to your Insurance Broker about instalment options.



When does the cover start and end?

Your cover will start and end on the dates stated on your policy Schedule.



How do I cancel the contract?

If you decide for any reason that the policy does not meet your needs you are entitled to cancel it within 14 working days from the start date of cover. On the condition that no claims have been made or are pending, the premium will be returned in full. If you cancel after this period, you will be entitled to a proportionate return of premium paid in respect of the unexpired term of the Policy unless a claim has been made or is pending in which case we will retain the premium in full.